



LAKE FOREST  
COLLEGE

## 2024 - 2025 Student Income Change Form

Complete this form if your total income will be significantly less in 2024 than it was in 2022. If you are married today, you must include your spouse's estimated income even if you were not married in 2022.

Please Print

Student's Name: \_\_\_\_\_ Lake Forest ID# or Last four of SSN: \_\_\_\_\_

I am a new student at Lake Forest       I am a returning student at Lake Forest

Daytime Phone: (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_ E-Mail: \_\_\_\_\_

➤ Step 1. Identify the date of each change.

➤ Step 2. Identify what changed. Examples: job loss, decrease in pay, one-time income, rollover, unemployment ended, etc.

➤ Step 3. Provide other relevant details we should know. Examples: certainty of, reason(s) for and duration of the change(s).

➤ Step 4. Provide estimated income for every line item, from July 1, 2024 to June 30, 2025.

### Income Type

Income from Work*, Student	<input type="checkbox"/> Value will be \$0	\$ _____
Income from Work*, Spouse, if currently married	<input type="checkbox"/> Value will be \$0	\$ _____
Unemployment Compensation	<input type="checkbox"/> Value will be \$0	\$ _____
Other Taxable Income #	<input type="checkbox"/> Value will be \$0	\$ _____
Untaxed Income ^	<input type="checkbox"/> Value will be \$0	\$ _____

\* Found on W-2s or these items (2022 line references): IRS Form 1040 (or 1040-NR) line 1z + Schedule 1, line 3 + 6

# Examples include taxable portion of interest/dividends, capital gains, pension, rent, S-Corporations, etc.

^ Examples include tax-exempt interest (1040 line 2a) untaxed IRA distributions (1040 line 4a-4b), untaxed pension (1040 line 5a-5b), IRA deductions and payments to self-employed SEP, SIMPLE and qualified plans (1040 Schedule 1, lines 16 + 20) **Do not include** payments to tax-deferred pension and retirement savings plans.

➤ Step 5. Signature

**Certification:** All information provided is true and complete to the best of my knowledge. I agree to provide any documentation that will verify the accuracy of this information. I understand that if I purposely give false or misleading information, I may be fined up to \$20,000, sent to prison or both.

Parent's Signature – we cannot accept a typed signature \_\_\_\_\_

Date \_\_\_\_\_

If possible, please return as a .pdf by email along with any applicable supporting documents. It may also be faxed or mailed.

Office of Financial Aid ♦ 555 North Sheridan Road ♦ Lake Forest Illinois 60045-2338  
lakeforest.edu/finaid ♦ finaid@lakeforest.edu ♦ Phone & Fax: 847-735-5103

Office Use Scanned  Data Entry Done  Doc'n Complete  Yes  No  If "no" family notified \_\_\_/\_\_\_ Initials/Date: \_\_\_\_\_

Orig EFC: \_\_\_\_\_ Adj EFC: \_\_\_\_\_ Wk, P1 \_\_\_\_\_ Wk, P2 \_\_\_\_\_ AGI \_\_\_\_\_ Untxd \_\_\_\_\_ TxPd (PF / Hand Calc) \_\_\_\_\_

Notes: \_\_\_\_\_ NEW RETG

